

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2022
[Pursuant to Section 92(3) of the Companies Act, 2013
And Rule 12(1) of the Companies (Mgt. and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	L65990MH1984PLC031909
ii)	Registration Date	23.01.1984
iii)	Name of the Company	Pioneer Investcorp Limited
iv)	Category / Sub Category of the Company	Public / Limited by Shares
v)	Address of the Registered Office and Contact Details	1218, Maker Chamber V, Nariman Point Mumbai - 400021, Maharashtra, India. Tel: 91-22-66186633 Fax no.: 91-22-22049195
vi)	Whether listed Company	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Satellite Corporate Services Private Limited Office No. A- 106/107, Dattani Plaza East West Compound , Near Safed Pool, Andheri Kurla Road, Sakinaka, Mumbai - 400 072 E-mail: scs_pl@yahoo.co.in Alternate Email Id: service@satellitecorporate.com Tel no.28520461-62

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total income of the company
1	Investment Banking & Advisory Services	6719	4.56
2	Income from Trading in Government Securities	6599	97.06

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES [No. of Companies for which information is being filled]

S. NO.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of Shares held	Applicable Section
1	Infinity.com Financial Securities Limited 1216, Maker Chambers V, Nariman Point, Mumbai – 400 021.	U67120MH1994PLC078100	Subsidiary	100	2 (87) (ii)
2	PINC Finserve Pvt Ltd (Formerly Pioneer Commodity Intermediaries Private Limited.) 1219, Maker Chambers V, Nariman Point, Mumbai – 400 021.	U51909MH2003PTC142071	Subsidiary	100	2 (87) (ii)

Total shareholding of Promoter (A)= (A)(1)+1(A)(2)	7968900	0	7968900	64.80	7968900	0	7968900	64.80	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0
b) Banks / FI	500	26200	26700	0.22	500	26200	26700	0.22	0
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0
g) FII's/FPIs	0	0	0	0.00	0	0	0	0.00	0
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0
i) Others (specify) Foreign Portfolio Investors	466560	0	466560	3.79	466560	0	466560	3.79	0
Sub-total (B)(1):-	467060	26200	493260	4.01	467060	26200	493260	4.01	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	512050	751300	1263350	10.27	503268	751300	1254568	10.20	-0.27
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1105063	190741	1295804	10.54	1142604	187591	1330195	10.82	0.28
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	739486	0	739486	6.01	782371	0	782371	6.36	0.35
c) Others (specify)									
Non Resident Indians	38443	6100	44543	0.36	32982	6100	39082	0.32	-0.04

Hindu Undivided Families	71231	0	71231	0.58	54987	0	54987	0.45	-0.13
Clearing Member	2916	0	2916	0.02	8981	0	8981	0.07	0.05
ESOP	51030	0	51030	0.41	50530	0	50530	0.41	0.00
Firm	151409	150	151559	1.23	99255	150	99405	0.81	-0.42
IEPF	214829	0	214829	1.75	214829	0	214829	1.75	0.00
Sub-total (B)(2):-	2886457	948291	3834748	31.18	2889607	945141	3834748	31.18	-0.00
Total Public Shareholding (B)=(B)(1)+ (B)(2)	3353517	974491	4328008	35.20	3353517	974491	4328008	35.20	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	11322417	974491	12296908	100.00	11322417	974491	12296908	100.00	0.00

(ii) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year [As on 31 st March 2021]			Share holding at the end of the year [As on 31 st March 2022]			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Gaurang Manhar Gandhi	7862867	63.94	52.53	7862867	63.94	52.53	0.00
2	Hemang Manhar Gandhi	36683	0.30	0	36683	0.30	0	0.00
3	Ketan Manhar Gandhi	68850	0.56	0	68850	0.56	0	0.00
4	Ami Ketan Gandhi	500	0.00	0	500	0.00	0	0.00

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Name	Shareholding at the Beginning of the Year (01.4.2021)/End of Year (31.03.2022)		Date	Increase /(Decrease) in Shareholding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total Shares of the Company				No. of Shares	% of Total Shares of the Company
1	Gaurang Gandhi	7862867	63.94	01.04.2021		No Change	7862867	63.94
		7862867	63.94	31.03.2022			7862867	63.94

2	Ketan Gandhi	68850	0.56	01.04.2019	No Change	68850	0.56	
		68850	0.56	31.03.2020		68850	0.56	
3	Hemang Gandhi	36683	0.30	01.04.2019	No Change	36683	0.30	
		36683	0.30	31.03.2020		36683	0.30	
4	Ami Gandhi	500	0.00	01.04.2019	No Change	500	0.00	
		500	0.00	31.03.2020		500	0.00	

(iv) Shareholding Pattern of top ten Shareholders:
(other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name	Shareholding at the Beginning of the Year (01.4.2021)/End of Year (31.03.2022)		Date	(+)/Increase / (-)/Decrease in Shareholding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total Shares of the Company				No. of Shares	% of Total Shares of the Company
1	Silver Stallion Limited	466560	3.79	01.04.2021		No Change	466560	3.79
		466560	3.79	31.03.2022			466560	3.79
2.	Devangan Consultancy Pvt Ltd	200000	1.63	01.04.2021		No Change	200000	1.63
		200000	1.63	31.03.2022			200000	1.63
3.	Anuradha Multitrade Pvt. Ltd	200000	1.63	01.04.2021		No Change	200000	1.63
		200000	1.63	31.03.2022			200000	1.63
4.	Akshar Computech Pvt Ltd	200000	1.63	01.04.2021		No Change	200000	1.63
		200000	1.63	31.03.2022			200000	1.63
5.	Agantuk Properties Pvt Ltd	200000	1.63	01.04.2021		No Change	200000	1.63
		200000	1.63	31.03.2022			200000	1.63
6.	Mahendra Girdharilal	151582	1.23	01.04.2021		No Change	151582	1.23
		151582	1.23	31.03.2022			151582	1.23
7.	OLHC APA/C ITC Agrotech Finance	218829	1.78	01.04.2021		No Change	218829	1.78
				24.12.2021	-200	Sold in Secondary Market	218629	1.78
				21.01.2022	19200	Acquired from the Secondary Market	237829	1.93
		237829	1.93	31.03.2022			237829	1.93
8	IEPF	214829	1.75	01.04.2020		No Change	214829	1.75
				31.03.2021			214829	1.75
9.	Sadabahr Properties Pvt Ltd	125000	1.02	01.04.2020		No Change	125000	1.02
		125000	1.02	31.03.2021			125000	1.02

10 .	Vijay Dobriyal	83100	0.68	01.04.2021		Acquired from the Secondary Market	83100	0.68	
				11.06.2021	1900			85000	0.69
				18.06.2021	5090			90090	0.73
				25.06.2021	20			90110	0.73
				30.06.2021	7			90117	0.73
				02.07.2021	9			90126	0.73
				09.07.2021	42			90168	0.73
				16.07.2021	21			90189	0.73
				23.07.2021	6			90195	0.73
				30.07.2021	34			90229	0.73
				06.08.2021	6			90235	0.73
				13.08.2021	3			90238	0.73
				22.09.2021	2500			92738	0.75
				24.09.2021	67			92805	0.75
				30.09.2021	4595			97400	0.79
				01.10.2021	100			97500	0.79
				08.10.2021	300			97800	0.80
				15.10.2021	900			98700	0.80
				22.10.2021	303			99003	0.81
				29.10.2021	15			99018	0.81
				05.11.2021	13			99031	0.81
				12.11.2021	969			100000	0.81
				19.11.2021	340			100340	0.82
				26.11.2021	42			100382	0.82
				03.12.2021	18			100400	0.82
				24.12.2021	130			100530	0.82
				31.12.2021	9			100539	0.82
				07.01.2022	9			100548	0.82
				14.01.2022	10			100558	0.82
				04.02.2022	2343			102901	0.84
				11.02.2022	2102			105003	0.85
				18.02.2022	2497			107500	0.87
				25.02.2022	10			107510	0.87
				04.03.2022	16		107526	0.87	
				11.03.2022	7		107533	0.87	
				18.03.2022	3		107536	0.87	
		107536	0.87	31.03.2022	0		107536	0.87	

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name	Shareholding at the Beginning of the Year (01.4.2021)/End of Year (31.03.2022)		Date	(+)/Increase / (-)/Decrease in Shareholding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total Shares of the Company				No. of Shares	% of Total Shares of the Company
1.	Gaurang Gandhi – Managing Director	7862867	63.94	01.04.2021		No Change	7862867	63.94
		7862867	63.94	31.03.2022			7862867	63.94
2	Anand Desai – Independent Non executive Director	0	0	01.04.2021		No Change	0	0
		0	0	31.03.2022			0	0
3	Kamlini Maniar – Independent Non executive Director	0	0	01.04.2021		No Change	0	0
		0	0	31.03.2022			0	0
4	ATHREYA TYAGARAJAN KRISHNAKUMAR Independent Non executive Director	0	0	01.04.2021		No Change	0	0
		0	0	31.03.2022			0	0
5	Tushya Jatia – Non - Independent Non executive Director	0	0	01.04.2021		No Change	0	0
		0	0	31.03.2022			0	0
6	Shailesh Dalal Independent Non executive Director	0	0	01.04.2021		No Change	0	0
		0	0	31.03.2022			0	0
7	Sanjay Kabra – KMP	2045	0.02	01.04.2021		No Change	2045	0.02
		2045	0.02	31.03.2022			2045	0.02
8	Amit Chandra – KMP	12000	0.10	01.04.2021		No Change	12000	0.10
		12000	0.10	31.03.2022			12000	0.10

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment

Amount in Lakhs

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	10047.85	0	200	10247.85
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	10047.85	0	200	10247.85
Change in Indebtedness during the financial year				

* Addition	0	0	0	0
* Reduction	5158.42	0	0	5158.42
Net Change	5158.42	0	0	5158.42
Indebtedness at the end of the financial year				
i) Principal Amount	4889.43	0	0	4889.43
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	4889.43	0	200	4889.43

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

Amount in Lakhs

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Mr. Gaurang Gandhi – Managing Director	----	----	---	
1	Gross salary	36.00	0	0	0	36.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0	0	0
2	Stock Option	0	0	0	0	0
3	Sweat Equity	0	0	0	0	0
4	Commission - as % of profit - others, specify...	0	0	0	0	0
5	Others, please specify	0	0	0	0	0
	Total (A)	36.00*	0	0	0	36.00*
	Ceiling as per the Act	*Refer Note				

* Remuneration paid within the limits specified in the Special Resolution passed by the Shareholders of the Company through Postal Ballot on 28th March, 2017.

*B. Remuneration to other directors**Amount In Lakhs*

SN.	Particulars of Remuneration					Total Amount
		Mr. A.B. Desai	Mrs. K.C Maniar	A.T. Krishnakumar	S.P. Dalal	
1	Independent Directors (Non-executive)					
	Fee for attending board committee meetings	0.90	0.70	0.90	0	2.5
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (1)	0.90	0.70	0.90	0	2.5
2	Other Non-Executive Directors					
	Fee for attending board committee meetings	0	0	0	0	0
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (2)	0	0	0	0	0
	Total (B)=(1+2)	0.90	0.70	0.90	0	2.5
	Total Managerial Remuneration					38.5
	Overall Ceiling as per the Act	*Refer Note				

*Out of which Remuneration of Rs.36,00,000 paid to Mr. Gaurang Gandhi, Managing Director within the limits specified in the Special Resolution passed by the Shareholders of the Company through Postal Ballot on 28th March, 2017.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD
Amount in Lakhs

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS Mr. Amit Chandra	CFO Mr. Sanjay Kabra	Total
1	Gross salary	0	32.47	78.28	110.75
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission	0	0	0	0
	- as % of profit	0	0	0	0
	others, specify...	0	0	0	0
5	Others, please specify	0	0	0	0
	Total	0	32.47	78.28	110.75

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL